

PROMISSORY NOTE

1. The undersigned borrower, _____, promises to pay the undersigned lender, _____, the sum of \$ _____, until such time that the debt is fully paid. Payments shall be made in equal monthly installments of \$ _____, by the 1st day of every month, commencing _____. and continuing until the debt is fully paid.
2. This note shall bear no interest
3. The borrower may prepay this note in whole or in part without penalty.
4. This note shall be governed by, and construed in accordance with, the laws of the State of Colorado.

Borrower Signature

Date

Lender Signature

Date