

PROMISSORY NOTE

Date: _____

1. For value received, the undersigned borrower promises to repay the undersigned lender the principal sum of \$ _____. Payments shall be made in equal monthly installments of \$ _____, commencing _____, and continuing until the debt is fully paid.
2. This note shall bear no interest.
3. The borrower may prepay this note in whole or in part without premium or penalty.
4. This note shall be governed by, and construed in accordance with, the laws of the State of Colorado.

(BORROWER NAME)

(LENDER NAME)